Dollars & Sense

brought to you by:
Student Finance and Financial Aid & Scholarships
Dollars & Sense

- Tuition & Expenses
- How Financial Aid Works
- Billing
- Payment
- Withdrawing From Classes
- Student Account Holds
- Contact Information
2014-2015 Projected Tuition & Fees

Instruction Tuition (based on 15 credits):

• Resident $2,550.00
• Non-Resident $8,274.00

Mandatory Fees:

• Building Fee $45.00
• Incidental Fee $320.25
• Health Center Fees $125.32

Total Tuition and Fees per Term:

• Resident $3,040.57
• Non-Resident $8,764.57

*The listed amounts above are subject to change.*
Tuition & Fees con't.

• **Overtime Tuition** (more than 15 credits)
  • Residents pay $189.00 per credit
  • Non-Residents pay $613.00 per credit

• **Differential Tuition**
  • Undergrads, Graduates and Professional schools may have unique tuition rates

• **Ecampus Tuition**
  • Online courses have a separate tuition rate schedule
  • Credit hours are charged separately from on-campus courses

*The amounts listed above are subject to change.*
Other Expenses Billed to Student Account

- Course Fees
- ID Card
- Matriculation Fee
- University Housing & Dining Charges
- Student Health Charges
- Dixon Recreation Charges
- Parking Fines
- Printing Charges
Student Account Billing

• **Billing**
  • Notification sent the 5th of each month

• **Due**
  • 1st of the month, after the bill is sent

• **Interest**
  • Balances remaining accrue interest at 1% per month, or 12% APR

• Degree Partnership Program students pay their tuition at their partner school.
# The Billing Cycle

<table>
<thead>
<tr>
<th></th>
<th>Classes Begin</th>
<th>Bill Sent</th>
<th>Bill Due</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FALL</strong></td>
<td>Sept 29</td>
<td>Oct 6</td>
<td>Nov 1st</td>
</tr>
<tr>
<td><strong>WINTER</strong></td>
<td>Jan 5</td>
<td>Jan 6</td>
<td>Feb 1st</td>
</tr>
<tr>
<td><strong>SPRING</strong></td>
<td>Mar 30</td>
<td>Apr 6</td>
<td>May 1st</td>
</tr>
</tbody>
</table>
Electronic Billing—mybill.oregonstate.edu

- View your Bills
- Set up Authorized Users
- Make Payments
FERPA Release vs. Authorized User

• FERPA: Family Educational Rights and Privacy Act of 1974
  • Designed to protect student’s educational & financial records
  • Information can’t be released without written student consent
  • Forms available online or at Financial Aid/Student Accounts

• Authorized users: Have access to MyBill
  • *Students* can set up an *authorized user* in MyBill
    • Receive email notification of monthly statements
    • Can view and print statements
    • Can make payments online via eCheck
MyOSU is the University's portal for students, faculty, and staff.
MyOSU>Paying for College: Check requirements, sign up for direct deposit, get award information, pay your bill, and more!
How Financial Aid Works

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

= Financial Aid*

*including federal direct loans!
How Financial Aid Works

To receive aid when you start classes, you must have:

• Accepted your Financial Aid
• Completed Outstanding Requirements
• Completed MPN and Entrance Counseling

You need to notify us if:

• You will enroll less than Full Time
• You receive an Outside Scholarship

Check your OSU email frequently

Use **MyOSU** to access your Financial Aid information!
Program Enrollment Requirements

Bridge to Success (OR Resident)
• Must complete 45 credits per year

Degree Partnership Program
• Students must take 6 credits per term at OSU to receive:
  • Bridge to Success (OR Resident)
  • Non-Resident Tuition Grant
  • Oregon State University Scholarships
Federal Direct Loan Requirements

Entrance Counseling
Master Promissory Note
Parent PLUS Loan
Federal Perkins Loan Requirements

Perkins Loans
- Separate Master Promissory Note
- Information sent by e-mail after accepting
- ECSI is the OSU Perkins billing partner
- Website is secure
- Sign it with your Federal PIN (the same as you used on the FAFSA)
Campus Employment

Federal Work-Study

- Awarded as part of Financial Aid Package
- Opportunities are posted online
- Students apply for positions
  - Once hired they work agreed upon hours
  - Student gets a paycheck monthly for hours worked during prior pay period
  - They can earn up to the amount of the yearly award

Regular Student Employment

- Most jobs available on campus are NOT Federal Work Study
- Opportunities are posted online
Textbooks

• The OSU Beaver Store (campus bookstore) is a student-governed nonprofit company.
• Books CANNOT be billed to the University student account or ID card.
• Students pay for their books at the time of purchase.
• Can also rent textbooks or look for used books online.
Using Aid to Pay Your Bill

Now ...
• Accept Aid & Register for classes

Fall Term ...
• Tuition & fees are applied to the student’s OSU billing account
• Aid & Outside scholarships applied to all eligible charges
• Aid is disbursed as a payment to the student billing account by the first day of the term *
  • Degree Partnership Program students pay their tuition at the partner school

* Timing is everything, make sure all awards and promissory notes are completed!
How Your Aid Applies

- Federal financial aid **can** be applied to:
  - Tuition & enrollment fees
  - Housing & Dining
  - *eligible charges in the current aid year*

- Federal financial aid **cannot** pay for:
  - Parking tickets & permits
  - Health service charges
  - Printing lab fees
  - Interest

- Other types of aid apply the same as cash
  - Outside scholarships
  - Alternative loans
Refunds are Payments of Excess Aid

**IF** funds are processed and posted...

**Before the term starts:**

- Any refund will be deposited to the student’s bank account by the 1st day of classes

**After the term starts...**

- Refunds are processed automatically at least weekly
  
  - *It is possible to receive a refund and still have a balance owed*
Payment Options

**eCheck**
- Available through MyBill and no fee
- Student and authorized users can input and store multiple accounts on our secure website

**Credit card**
- Pay through MyOSU
- Visa and MasterCard
- Subject to a convenience fee

**Check (include student ID)**
- By mail
- In person at the Cashier’s Office.
- Campus drop box located in Kerr.

**Cash**
- Payments at the Cashier’s Office
Student Account Management

• We don’t “un-enroll” for non-payment

• Registration Hold (block) for past due balances
  • Students in good financial standing can register
  • Students with past due balances must resolve prior to registration

• Transcript Hold
  • Placed on accounts with unpaid prior term balances
Withdrawing From Classes

• The student is financially obligated at registration

• Dropping classes may affect Financial Aid awards

• Tuition and fee refunds for decreases in course loads:
  
  • Before classes begin 100%
  • Week one and two 100%
  • Week three 50%
  • Week four 25%
  • After week four 0%
Other Account Services

- Account detail in MyOSU
- Account inquiries and counseling
- Third-party Billing
- Safekeeping
- Emergency Loans
- Veteran Administration Billing
Office of Business Affairs

Contact us:
• Email: Student.Accounts@oregonstate.edu
  • refund@oregonstate.edu
• Phone: (541) 737-3775
• In person: Kerr Admin Building, 1st Floor, windows 13 - 16

Website oregonstate.edu/fa/businessaffairs/studentfinance/

This presentation is also available on our website
– OSU main page, search for “Dollars and Sense”
Office of Financial Aid & Scholarships

Contact Us:
• Phone: (541) 737-2241
• Emails: financial.aid@oregonstate.edu
  scholarship.office@oregonstate.edu
  dpp@oregonstate.edu
• In Person: 218 Kerr Administration Building
  • Office hours: 8:00 – 5:00 Mon –Fri
  • Advisors: Same day appointments from 11:00 – 4:00

Home Page: oregonstate.edu/financialaid