

IIFET FY 2017 Final Financial Report

BEGINNING BALANCE 7/1/16:

OSU Foundation Act.	2,958
OSU Account (FS052p)	10,239
Total Beginning Balance	13,196
Of which, Set aside for Fellow Fund	6,000
IIFET Secretariat Expendable Beg. Balance (less set aside)	7,196

REVENUES

IIFET Foundation Act Revenues	
Membership dues	37,002
Government sponsor-memberships	15,925
POs/Contracts for network services	111,755
Interest	-26
Conference-Related Revenues	12,775
Subtotal Revenue to IIFET Foundation Act	177,431
Other Account Revenues	
WWF	17,248
AEC	2,184
Total IIFET Secretariat Expendable Revenues	196,863
Fellow Fund Revenues (Set-aside)	3,050
Total IIFET Expendable + Fellow Fund Revenues	199,913

EXPENSES

IIFET Secretariat Expenses on FS 052p	
Salary & OPE	59,802
Other Expenses (print, mail, travel, etc)	32,039
Other from OSU Foundation (credit card and other fees)	976
IIFET Secretariat Expenses on Other Accounts	19,432
Subtotal Secretariat Expenses	112,248
Fellow Fund Expenses (Set-aside)	3,978
Total IIFET Secretariat + Fellow Fund Expenses	116,226

NET REVENUES

IIFET Secretariat Net Revenues	84,614
Fellow Fund (Set-aside) Net Revenues	-928

END BALANCES (incl. beginning balances)

IIFET Secretariat Expendable Balance	91,811
Fellow Fund (Set-aside) Balance	5,072
TOTAL END FY 2017 BALANCE CARRIED FORWARD	96,883