



Office of Financial Aid and Scholarships  
 218 Kerr Administration Building, Corvallis OR 97331-2120  
 T 541-737-2241 | F 541-737-4494 | E [financial.aid@oregonstate.edu](mailto:financial.aid@oregonstate.edu)

## Federal Direct Parent PLUS Loan Application 2009-2010

### STUDENT INFORMATION

|                      |        |                   |
|----------------------|--------|-------------------|
| Last Name:           | First: | Middle Initial:   |
| Date of Birth: Month | Day    | Year              |
|                      |        | Student OSU ID #: |

### PARENT BORROWER INFORMATION (Note: only ONE PARENT may complete this form)

|   |                 |  |
|---|-----------------|--|
| Parent Social Security Number:  |                 |  |
| Parent Borrower (legal name):   |                 |  |
| Last:   | First:          | Middle:  |
| Permanent Street Address:   |                 |  |
| City  | State           | Zip  |
| Parent Date of Birth: Month   | Day             | Year   |
| Telephone Number: (     )   |                 | Email Address (optional):                            |
| US Citizenship Status (check one):  |                 |  |
| <input type="checkbox"/> US Citizen or National<br><input type="checkbox"/> Permanent Resident/other eligible Noncitizen. Alien Registration Number: _____<br><input type="checkbox"/> None of the above (you are not eligible for a PLUS loan) |                 |  |
| Driver's License Number:  | State of Issue: | (If you do not have a driver's license, write NONE.) |
| Are you in default on a Federal Education Loan? <input type="checkbox"/> Yes <input type="checkbox"/> NO  |                 |  |
| Do you owe a refund on a Federal Education Grant? <input type="checkbox"/> Yes <input type="checkbox"/> NO  |                 |  |

### LOAN AMOUNT BEING REQUESTED FOR 2009-2010: PLEASE LIST A DOLLAR AMOUNT FOR THE YEAR

|   |
|---|
| \$_____ for the following terms of student enrollment <input type="checkbox"/> Summer 2009 <input type="checkbox"/> Fall 2009 <input type="checkbox"/> Winter 2010 <input type="checkbox"/> Spring 2010<br>Include an amount for summer only if your student is enrolled for that term.   |
| Only one loan application needs to be submitted for the year for the amount needed for the school year. Funds are disbursed per term. Should the parent borrower become deceased at any point during the anticipated loan period, further disbursements of this parent loan <b>cannot</b> be made.  |
| <b>PLUS loan funds</b> will be posted directly to the student's OSU billing account, and any funds remaining after payment has been made to acceptable university charges will be returned to the student in the form of a refund check or direct deposit.<br><input type="checkbox"/> By checking this box, I am requesting any PLUS loan refund that is due to be sent directly to me as the parent borrower, at the above address. |

### PARENT CERTIFICATION:

I understand that I must be approved by the Department of Education for an acceptable credit history to obtain this loan. I understand the PLUS loan funds will be disbursed by term to my student's OSU billing account. I understand that to validate the PLUS loan request, I need to complete an electronic PLUS Master Promissory Note (MPN) as instructed on the reverse side. I understand this application request is valid only for the 2009-2010 school year and a new application is required each year.

**I certify that I am the parent of the above named student and that to the best of my knowledge the information I have reported to obtain a Federal Direct Parent PLUS Loan is true, complete and accurate.**

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_



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## 2009-2010

Dear Parent and Student:

Parents can borrow a PLUS Loan to help pay education expenses for a dependent undergraduate student enrolled at least half time in an eligible program. PLUS Loans are available through the William D. Ford Federal Direct Loan Program for applicants with an acceptable credit history.

To obtain a Direct PLUS loan, one parent must complete and submit the PLUS loan application and sign a promissory note. The Direct loan master promissory note is available online at <http://dlenote.ed.gov>. In addition, you will need to obtain a Federal student aid PIN. The PIN is the personal identification number that serves as your electronic signature to "Sign" for a federal student loan. You can apply for a PIN anytime at <http://www.pin.ed.gov>.

The yearly limit on a PLUS loan is equal to the cost of attendance minus any other financial aid you receive. These amounts are noted on the student's award letter.

The interest rate for Direct Plus loans is a fixed rate of 7.9 percent. In addition, you pay a loan origination fee that is a percentage of the principal amount of the loan. Funds are disbursed in multiple payments at the start of each term to the student's OSU billing account. Students are required to be enrolled and in good academic standing to be eligible for payments.

Complete information about the Direct PLUS Loan Program is available online at: <http://www.ed.gov/offices/OSFAP/DirectLoan/pubs/parentbasics.pdf>

A PLUS loan application is required to be submitted each year to request this loan fund.

Please contact our office at (541) 737-2241 or at [financial.aid@oregonstate.edu](mailto:financial.aid@oregonstate.edu) with questions about the Direct PLUS loan application and disbursement process.

Sincerely,

Office of Financial Aid and Scholarships