

Memorandum of Understanding between the MRE Foundation, Inc. (MRE) and the International Institute of Fisheries Economics and Trade (IIFET)

The Parties to the Memorandum are defined as:

Marine Resource Economics is a journal devoted to publishing creative and scholarly economic analysis of a range of issues related to natural resource use in the global marine environment.

The International Institute of Fisheries Economics & Trade is an international professional membership organization which aims to encourage and facilitate a wider understanding of international seafood markets and fisheries economics issues.

MRE and IIFET acknowledge that a Memorandum of Understanding (MOU) between the organizations is mutually beneficial. It will raise the profile and professionalism of both organizations. The IIFET Executive Committee is empowered to enter into this relationship on behalf of IIFET under Article 5 of the IIFET Bylaws.

The responsibilities under the MOU are identified below:

MRE:

1. Will acknowledge IIFET on the front cover of the journal *Marine Resource Economics* with the statement:

**Published by the MRE Foundation, Inc.
in association with the
North American Association of Fisheries Economists (NAAFE)
and the
International Institute of Fisheries Economics & Trade (IIFET)**

2. Will select five (5) *Marine Resource Economics* Associate Editors from the IIFET membership. This affiliation will be identified on the inside front cover of *Marine Resource Economics* in the list of Associate Editors.
3. Will select three (3) *Marine Resource Economics* Advisory Board members from the IIFET membership. This affiliation will be identified on the inside front cover of *Marine Resource Economics* in the list of the Advisory Board members. One of these three *Marine Resource Economics* Advisory Board members will be designated as the liaison between MRE and IIFET.

IIFET:

1. Will assist MRE in obtaining subscriptions as follows. The opportunity to subscribe to MRE will be provided on IIFET annual dues invoices. Subscription revenue and data will be collected by the IIFET Secretariat and transferred to MRE in batches as they are received. The IIFET Secretariat will keep 10% of this revenue to cover processing costs. The IIFET Secretariat will assist by advising on and distributing mail announcements periodically through its electronic distribution lists, to current IIFET members. MRE may occasionally provide brief articles on its contents for inclusion in the IIFET Newsletter. A link will be provided from the IIFET website to that of *Marine Resource Economics* to facilitate subscription.

2. IIFET letterhead and website will acknowledge the association with MRE.

In case of disputes arising from the implementation of this MOU, IIFET and MRE agree to negotiate a settlement deemed appropriate by the IIFET Executive Committee and the MRE Editorial Board.

Agreement in principle to the terms of this MOU was reached July 10, 2006. This MOU will enter into force on the date of signature of this document.